

# AFFORDABILITY FACTS

## The Ohio State University

### We are a national leader in affordability and access for students.

- We rank No. 1 among flagship universities in limiting increases to in-state tuition and fees over the past decade.
- Tuition at Ohio State remains at or below the median in the Big Ten.
- The Ohio State Tuition Guarantee offers incoming students predictability by freezing costs for four years.
- Our summer tuition discount saved students \$2.4 million in 2017 while offering another path for students to speed their time to graduation.

### We have devoted substantial new resources to financial aid for low- and moderate-income students from Ohio, funded through efficiencies and/or innovative funding strategies.

- **President's Affordability Grants** – Need-based awards of up to \$1,500 each to low- and moderate-income students. Already helping over 15,000 students, and Ohio State has committed \$100 million to these awards.
- **Free Tuition for Pell Students** – The Buckeye Opportunity Program provides all in-state students (Columbus AND regional campuses) who qualify for Pell grants with an aid package covering the full cost of tuition and fees.
- **Expansion of Land Grant Opportunity Scholarships** (awarded to one student in each of Ohio's 88 counties each year) – Goal to cover full cost of attendance and double to 176 offers each year.
- **Completion grant program** – Increase this initiative, which helps students complete degrees despite financial hurdles. In 2017-18, the university awarded 158 completion grants, up from just seven in 2011-12.
- **Summer tuition discount** – Decreased tuition by 25 percent for Columbus campus undergraduates.

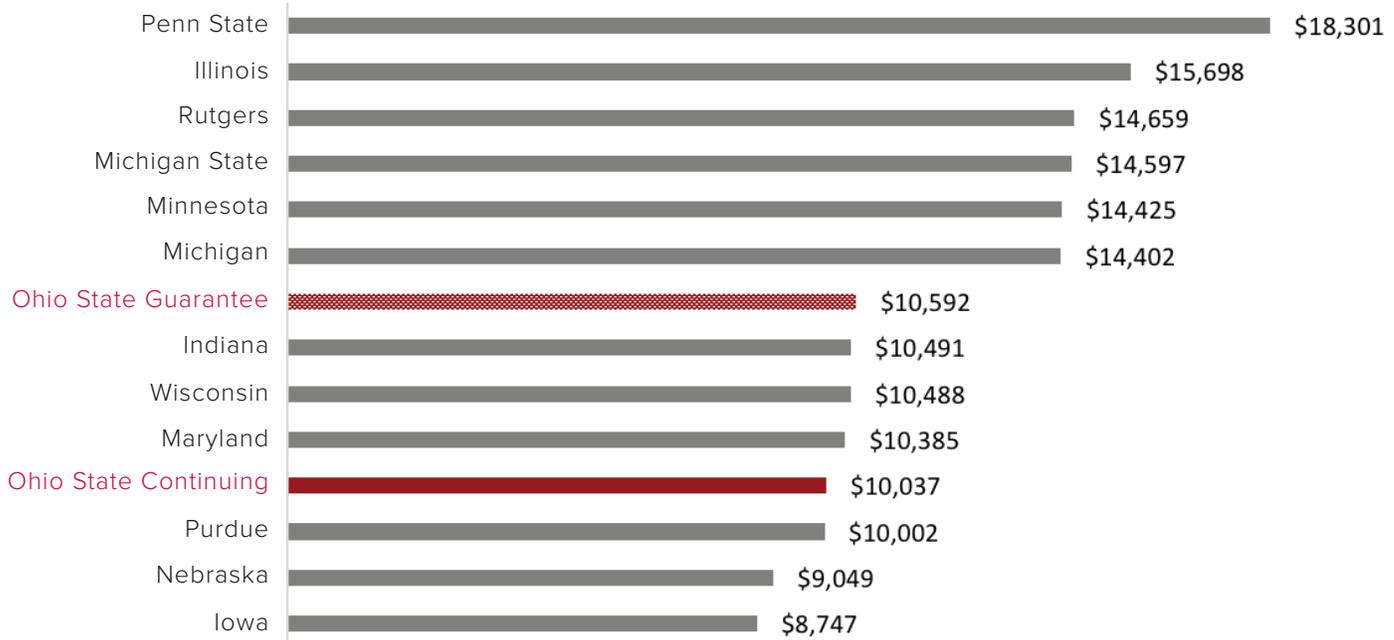
### Ohio State continues to invest in academic excellence that directly benefits our students.

- **University Institute for Teaching and Learning** – Supports faculty and extends best practices in instruction. The institute is funded through a \$10 million endowment from the university's Nike relationship.
- **Digital Flagship Partnership with Apple** – Starting this fall, students will receive an iPad loaded with Ohio State-specific apps. By integrating this learning technology, students will be empowered to learn in new ways with access to low-cost, interactive textbooks and other digital course materials. This program also creates opportunities for students to learn coding skills to enhance their career-readiness in the app economy, and provides ways for K-12 teachers and students to benefit from these resources. Funded through an endowment from the Comprehensive Energy Management proceeds.



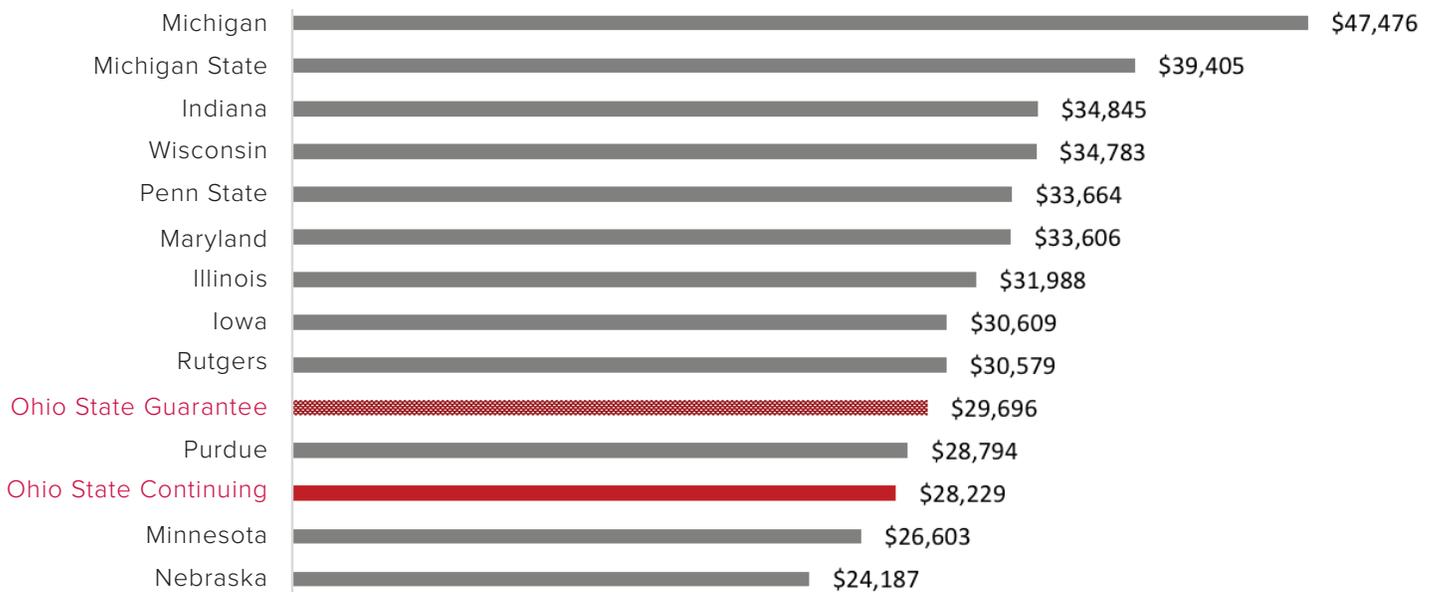
In-state tuition and fees remain near or below the median in the Big Ten.

## FY18 IN-STATE TUITION AND FEES Big Ten Public



Out-of-state tuition and fees remain below the median among our peers.

## FY18 OUT-OF-STATE TUITION AND FEES Big Ten Public



# OHIO STATE'S VALUE

## to the Workforce

- Ohio State is preparing students who are capable of creating and fulfilling the jobs of tomorrow.
- Four-year institutions must strengthen their connection with employers to ensure that students graduate with a breadth and depth of understanding that equips them to transform their chosen industries, and also the specific practical, analytic, critical thinking, leadership and project management skills that employers need.

### National Figures

- Existing research shows individuals who complete a college degree have higher earnings, lower unemployment rates, more desirable jobs, are less likely to get divorced, are healthier, happier and contribute more to the civility of their communities.
- After taking into account the cost of college, the annual rate of return to the investment in a degree is 15 percent.
  - Despite entering the labor force at a later age, workers with a bachelor's degree earn on average well over \$1 million more during their working lives than high school graduates.
  - Return on investment varies by major, from 9 percent for education majors to 21 percent for engineering majors; liberal arts majors return on a college degree is 12 percent.
- 91 percent of graduates say their college degree is worth it.

### Ohio State Key Statistics

- 35 percent of the in-demand jobs in Ohio require a bachelor's degree or higher.
- In Ohio, there are 84 in-demand jobs that require a bachelor's degree. In a survey, Ohio State graduates reported accepting jobs in 81 of those 84 in-demand job fields (96 percent).
- 91 percent of graduating seniors are somewhat or very satisfied with their experience at Ohio State. 77 percent strongly or somewhat agreed that the benefits from attending Ohio State were worth the financial costs.
- 77 percent of graduating seniors complete an internship, practicum, co-op or career experience during college. 50 percent of students completing career experiences take a job with that organization at graduation.
- 77 percent of Ohio State students reported that they believed that college is a good investment in their financial future.
- 66 percent of alumni say they obtained a good job within six months of graduation.
- 77 percent of Ohio State alumni report that their current work is completely or somewhat related to their undergraduate major.

